

ACC&CSM - Principles of Management
and Auditing

T050

Friday, 30/11/2018

08:30 – 11:30 AM

WORKFORCE DEVELOPMENT AUTHORITY



P.O. BOX 2707 Kigali, Rwanda Tel: (+250) 25511330

**ADVANCED LEVEL NATIONAL EXAMINATIONS, 2018,
TECHNICAL AND PROFESSIONAL STUDIES**

EXAM TITLE: PRINCIPLES OF MANAGEMENT AND AUDITING

OPTIONS: Accountancy (ACC)

Computer Science and Management (CSM)

DURATION: 3 hours

INSTRUCTIONS:

This paper consists of **two Parts with two sections each:**

Part I: Principles of Management

Section A: Attempt **all** questions: **30 marks**

Section B: Attempt **two** (2) questions of your choice: **20 marks**

Part II: Introduction to Auditing

Section A: Attempt **all** questions: **30 marks**

Section B: Attempt **two** (2) questions of your choice: **20 marks**

Note:

Every candidate is required to carefully comply with the above instructions. Penalty measures will be applied on their strict consideration.

PART I. PRINCIPLES OF MANAGEMENT

Section A – Attempt all the questions

30 marks

- 01.** Distinguish between three kinds of managerial skill, and explain why managers are divided into different departments to perform their tasks more efficiently and effectively. **(5 marks)**
- 02.** A manager is a person responsible for supervising the use of an organization's resources to meet its goals. What is an organization? **(3 marks)**
- 03.** Discuss four managerial tasks to be performed by managers at all levels. **(4 marks)**
- 04.** Why it is important for managers to behave ethically? **(5 marks)**
- 05.** What is marketing management? **(2 marks)**
- 06.** Explain the Marketing Segmentation process. **(4 marks)**
- 07.** Define the Employees Training. **(2 marks)**
- 08.** What is Human Resource Management? **(5 marks)**

Section B – Attempt any two (2) questions

20 marks

- 09.** Marketing agent around the world have generally agreed that there are a number of clearly identifiable variables that comprise of building blocks of marketing. These variables have been called "Marketing Mix" elements.
Required: Identify and discuss the elements of marketing mix. **(10 marks)**
 - 10.** List and explain at least five (5) importance of management in organization. **(10 marks)**
 - 11.** In product development, the product should have different stages. You are required to discuss different stages of product life cycle. **(10 marks)**
 - 12.** Define amalgamation and discuss its objectives. **(10 marks)**
-

PART II. AUDITING

Section A – Attempt all the questions

30 marks

- 13.** Define auditing. **(2 marks)**
- 14.** What is continuous audit? In which case is the continuous audit applicable? **(5 marks)**
- 15.** List five matters that should be documented during audit planning. **(5 marks)**
- 16.** Write short notes on: (i) inherent risk (ii) control risk. **(3 marks)**
- 17.** What is internal control? **(3 marks)**
- 18.** State the advantages of non-statutory audit. **(3 marks)**
- 19.** Identify the advantages of internal auditor within organization. **(4 marks)**
- 20.** Describe the elements of an assurance engagement. **(5 marks)**

Section B – Attempt any two (2) questions

20 marks

- 21.** You are required to state and briefly explain five possible measures that auditing firms should take in order to avoid legal actions for negligence against them. **(10 marks)**
- 22.** You are required to list four advantages and four disadvantages of using the risk-based audit approach when auditing the financial statements of limited companies. **(10 marks)**
- 23.** You are required to distinguish between procedural and a balance sheet audit. **(10 marks)**
- 24.** Very little time is spent in testing controls that management has put in place. Discuss the duties of Auditors. **(10 marks)**

Blank page